

# The 154th General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2019

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all two matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

## 1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 26, 2019

Time Started: 10:00

Time Ended : 11:12

## 2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	445,258
Number of shareholders able to exercise voting rights	12,679
Number of voting rights of shareholders present (Including participation by postal vote)	371,940
Number of shareholders present (Including participation by postal vote)	4,075

## 3. Breakdown of Votes “for” Each Proposal

### Proposal No.1 (To elect 10 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	340,951	91.7%
Yukihiro Tachifuji	364,612	98.0%
Kanji Morioka	351,084	94.4%
Junji Harada	352,537	94.8%
Masaki Shuto	352,512	94.8%
Naoki Okawa	352,509	94.8%
Nobuhiro Sato	361,690	97.2%
Kazuyoshi Ando	364,272	97.9%
Somitsu Takehara	352,029	94.7%
Yoshihiro Kataoka	345,495	98.2%

### Proposal No.2 (To elect 1 Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Koichi Nakayama	366,558	98.6%

### Proposal No.3 (To elect 1 Substitute Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Kenji Oka	366,546	98.6%

### Proposal No.4 (Partial Amendments to the Response Policies on Large-Scale Purchases of MPM's Shares (Takeover Defense Measures) and Continuance Thereof)

Votes for Proposal	Approval Rate
294,311	79.1%