

The 153rd General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2018

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all two matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 27, 2018

Time Started: 10:00

Time Ended : 11:22

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,422
Number of shareholders able to exercise voting rights	13,465
Number of voting rights of shareholders present (Including participation by postal vote)	266,528
Number of shareholders present (Including participation by postal vote)	4,274

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 9 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	247,436	92.8%
Kazuhisa Taguchi	249,295	93.5%
Kanji Morioka	249,256	93.5%
Junji Harada	249,756	93.7%
Masaki Shuto	249,734	93.7%
Naoki Okawa	249,726	93.7%
Nobuhiro Sato	260,451	97.7%
Tomohisa Shinagawa	246,409	92.5%
Somitsu Takehara	258,925	97.1%

Proposal No.2 (To elect 1 Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Takeshi Kobayashi	235,627	88.4%

Proposal No.3 (To elect 1 Substitute Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Koichi Nakayama	260,133	97.6%