

The 152nd General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2017

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all two matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 27, 2017

Time Started: 10:00

Time Ended : 11:06

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,397
Number of shareholders able to exercise voting rights	14,404
Number of voting rights of shareholders present (Including participation by postal vote)	263,170
Number of shareholders present (Including participation by postal vote)	4,506

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 9 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	224,374	85.3%
Kazuhisa Taguchi	233,639	88.8%
Kanji Morioka	242,153	92.0%
Junji Harada	234,666	89.2%
Masaki Shuto	242,163	92.0%
Tsuneaki Handa	243,229	92.4%
Naoki Okawa	243,208	92.4%
Tomohisa Shinagawa	236,799	90.0%
Somitsu Takehara	234,730	89.2%

Proposal No.2 (To elect 1 Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Takayuki Nakazato	229,457	87.2%