

The 150th General Meeting of Shareholders

Voting Results of Ordinary General Meeting of Shareholders for the Year Ended March 31, 2015

Mitsubishi Paper Mills Limited has reported that ordinary general meeting of shareholders was held as follows and all two matters for resolution were approved as originally proposed by a vast majority of votes of participating shareholders, including votes cast by mail.

1. Ordinary General Meeting was held as follows:

Venue: Headquarters (Tokyo, Japan)

Date : June 26, 2015

Time Started: 10:00

Time Ended : 11:02

2. Number of Shareholders Present and Voting Rights

Number of rights of all shareholders	340,349
Number of shareholders able to exercise voting rights	17,061
Number of voting rights of shareholders present (Including participation by postal vote)	256,683
Number of shareholders present (Including participation by postal vote)	5,453

3. Breakdown of Votes “for” Each Proposal

Proposal No.1 (To elect 8 Directors)

To elect	Votes for Proposal	Approval Rate
Kunio Suzuki	218,588	85.2%
Kazuhisa Taguchi	237,418	92.5%
Kanji Morioka	248,898	97.0%
Junji Harada	237,866	92.7%
Masaki Shuto	248,934	97.0%
Tsuneaki Handa	248,953	97.0%
Naoki Okawa	248,929	97.0%
Tomohisa Shinagawa	238,579	93.0%

Proposal No.2 (To elect 1 Audit & Supervisory Board Member)

To elect	Votes for Proposal	Approval Rate
Kenji Oka	247,136	96.3%

* The Approval Rate is the ratio of voting rights of shareholders identified as indication of approval relative to the number of voting rights of shareholders present.